## TWIN CREEKS MAREKTPLACE

## 1259, 1265, 1267 & 1271 W. Exchange Parkway Allen, TX 75013

Please provide an insurance certificate per the following requirements and send the certificate via email to Stacy Hollingsworth at <a href="mailto:shollingsworth@vestar.com">shollingsworth@vestar.com</a>. If you have any questions, please call 817-810-9076.

## **MINIMUM INSURANCE REQUIREMENTS**

Certificate Holder: Vestar Twin Creeks, LLC

2425 E. Camelback Road, Ste. 750

Phoenix, AZ 85016

Additional Insureds: The Lincoln National Life Insurance Company, its affiliates, successors

and/or assigns (as Lender), and

Vestar Properties, Inc. (as Managing Agent)

**Required Coverages:** Insurance Carrier(s) must meet rating of not less than "A-" and a financial

rating of not less than Class "VIII" as rated in the most current available

"Best's" Insurance Reports

**Property Insurance:** All-risk extended coverage insurance with limits of not less than one

hundred (100%) of the replacement.

**General Liability:** \$2,000,000 per accident or occurrence

\$2,000,000 in the aggregate

Workers' Compensation: the minimum requirements required by the state of Texas

Employers Liability: \$250,000 Each Accident

**Cancellation Clause:** 30 day notice

The following must be stricken from the cancellation wording "Endeavor to...but failure to mail such notice shall impose no obligation or liability of any kind upon the company, its agents or representatives".

OR

If this is not possible, must provide an Additional Insured Endorsement specifically naming above Additional Insureds.