

Insurance Requirements - Tenants' Contractor (Construction):

• Each Certificate Holder Box Mailing Address should read:

Vestar Green Valley, LLC c/o Vestar Property Management 2225 Village Walk, Suite 171 Henderson, NV 89052

- General Liability Insurance to meet minimum requirement of \$1,000,000 per occurrence and \$2,000,000 general aggregate
- GL Additional Insured endorsement form must be included with COI, listing the following information: "_______ as Tenant; Vestar Green Valley, LLC; Vestar RW Green Valley, JV, LLC; VGVM, LLC; Vestar Properties, Inc.; The District of Green Valley Master Association and Vestar Property Management are included as additionally insured."
- Evidence of Workers Compensation insurance
- Evidence of Auto Insurance (Owned, Non-owned, & Hired)
- A separate endorsement form indicating a Waiver of Subrogation is required for every policy listed (GL, Auto, & WC policies) and the endorsement forms must be attached listing the following information: "Vestar Green Valley, LLC; Vestar RW Green Valley, JV, LLC; VGVM, LLC; Vestar Properties, Inc.; The District of Green Valley Master Association and Vestar Property Management are included in the waiver of transfer rights, per policy terms and conditions"
- <u>Builder Risk Insurance:</u> Tenants shall also take out and maintain (or cause Tenant's contractor under its contruction contract(s) for Tenant's Work to take out and maintain) all builder's risk insurance to the full insurable value of improvements constructed and materials stored on site. Said builder's risk insurance shall name the above stated entities as additional insureds and shall be non-cancellable with respect to Landlord. Certificates of all such insurance shall be delivered by Tenant to Landlord within five (5) days following Tenant's entering into any construction contracts with Tenant's contractor for Tenant's Work (but in all events prior to Tenant or Tenant's contractor under its construction contract(s) for Tenant's Work commencing construction).

Please be advised: a statement indicating coverage on a certificate of insurance does not confer rights to the certificate holder in lieu of such endorsements, therefore insurance will not be accepted until all required endorsement forms are received in addition to the certificate of insurance.

Please send certificates and questions to:

Matthew J. Levin, General Manager on behalf of Vestar Property Management Direct: 702-564-8595 x8760 Fax: 702-270-9249 Email: <u>mlevin@vestar.com</u>