

# **Vendor Insurance Requirements**

Dear Insurance Administrator,

The following **VENDOR INSURANCE REQUIREMENTS** pertain to Desert Ridge Marketplace (Vestar DRM-OPCO, LLC) located in Phoenix, AZ 85050 only, unless otherwise indicated.

- 1) Vendor will submit a Certificate of Insurance, **PRIOR TO** mobilizing on-site / commencement of work.
- 2) Vendor Certificate of Insurance will include the Certificate Holder and all Additional Insureds named below.
- 3) Vendor Certificate of Insurance will include the following limits of liability:
  - Workman's Compensation and all other insurance pertaining to employees as required by law.
  - Primary commercial general liability and automobile liability insurance covering owned, hired and nonowned vehicles with liability limits not less than \$2,000,000 coverage for each occurrence, \$2,000,000 for general aggregate, \$2,000,000 for products & completed operations aggregate, and an excess liability policy of \$5,000,000 for each occurrence and aggregate.
- 4) Vendor will automatically submit a new Certificate of Insurance to Landlord when Vendor's insurance policy renews, changes and/or is canceled at any time during the period vendor is contracted by Landlord and/or mobilized and/or is conducting work on-site.

#### THE FOLLOWING PARTIES MUST APPEAR ON THE CERTIFICATE OF INSURANCE (COI):

## **CERTIFICATE HOLDER:**

Vestar DRM-OPCO, LLC 2415 East Camelback Road Suite 100 Phoenix, AZ 85016

### **ADDITIONAL INSUREDS:**

Vestar Properties, Inc.	Vestar Arizona XXXIII, LLC	Pacific Life Insurance Company
dba Vestar Property Management	Arizona State Land Dept.	700 Newport Center Drive
2415 East Camelback Road	Levine Investments, LP	Newport Beach, CA 92660
Suite 100		
Phoenix, AZ 85016		

# SUBMIT THE REQUESTED COI TO THE FOLLOWING FOR REVIEW AND APPROVAL:

AZCOI@vestar.com

\*Please include the <u>Certificate Holder Name</u> and <u>Vendor Common Name</u> in the subject line of the submittal email.

Vestar Property Management 2415 East Camelback Road

Suite 100 Phoenix, Arizona 85016

phone: 602.866.0900 fax: 480.966.5445